



Futures Industry Association

2001 Pennsylvania Ave. NW
Suite 600
Washington, DC 20006-1823

+1 202.466.5460
+1 202.296.3184 fax
www.futuresindustry.org

FIA Elects Directors and Officers

WASHINGTON, D.C.—March 10, 2010—The Futures Industry Association today announced the election of board directors at its annual meeting in Boca Raton, Fla. Following the election, the new board elected the association's officers and public directors. All directors will serve two-year terms unless otherwise noted.

* Directors new to the FIA board since the 2009 elections are marked with an asterisk.

The following directors were elected as officers by the new board:

- **Michael C. Dawley**, Managing Director, Goldman Sachs & Co., was re-elected as chairman;
- **Christopher Hehmeyer**, Non-Executive Chairman, Penson GHCO, was elected as vice chairman;
- **Najib Lamhaouar**, Managing Director, Head of Global Futures, Citigroup Global Markets Inc., was elected as secretary;
- **Peter Johnson**, Managing Director, Global Co-Head of Futures and Options and OTC Clearing, J.P. Morgan Futures Inc., was elected as treasurer.

The following individual was elected as a public director by the new board:

- **Todd E. Petzel**, Chief Investment Officer, Offit Capital Advisors LLC

Seven directors were elected for two-year terms in the regular member category:

- **Patrice Blanc**, Chief Executive Officer, Newedge Group
- **Gonzalo Chocano**, Managing Director, Global Head of Futures and Options, Bank of America Merrill Lynch
- **Gerald Corcoran**, Chairman and Chief Executive Officer, R.J. O'Brien & Associates Inc.
- **Michael C. Dawley**, Managing Director, Goldman Sachs & Co.
- **Najib Lamhaouar**, Managing Director, Head of Global Futures, Citigroup Global Markets Inc.
- * **Reinhardt Olsen**, Managing Director and North America Head of Exchange-Traded Derivatives, UBS Securities LLC
- **Timothy Stack**, Managing Director, Head of Listed Derivatives, Barclays Capital Inc.

Five directors were elected for two-year terms in the associate member category:

- **Arthur W. Hahn**, Partner, Katten Muchin Rosenman LLP
- **David S. Mitchell**, Partner, Fried, Frank, Harris, Shriver & Jacobson LLP
- **Kenneth M. Raisler**, Partner, Sullivan & Cromwell LLP
- * **Stephen Schuler**, Co-Managing Member, GETCO LLC
- * **Donald R. Wilson, Jr.**, Chief Executive Officer, DRW Trading Group

One director was elected to fill the remainder of a two-year term expiring in 2011 in the regular member category:

- * **Jeffery Jennings**, Head of Global Listed Derivatives, Credit Suisse Securities (USA) LLC

One director was elected to fill the remainder of a two-year term expiring in 2011 in the associate member category:

- * **Andy Milnes**, Head of Supply and Trading, Global Oil Americas, BP Corporation North America, Inc.

The new board re-appointed **Richard Berliand**, Global Head of Prime Services and Chairman, Futures and Options, J.P. Morgan; **Gary DeWaal**, Senior Managing Director and Global General Counsel, Newedge Group; **John G. Gaine**, Special Advisor to the Managed Funds Association; and **Steve Sparke**, Chairman of the Futures and Options Association, as Special Advisors. In addition, the board re-appointed **Peter F. Borish** as Chairman of the Institute for Financial Markets, the non-profit educational and training affiliate of the FIA.

The FIA's board of directors holds elections each year at the annual meeting in March, with terms staggered so that approximately half of the directors are elected each year. In addition to **John Damgard**, president of the Futures Industry Association, who serves on the board *ex officio*, the continuing board directors are:

- **Richard Boerke, Jr.**, Senior Vice President, Head of Chicago Futures and Options, Prudential Bache Commodities LLC
- **Philippe Buhannic**, Chairman and Chief Executive Officer, TradingScreen Inc.
- **Robert T. Cox**, Managing Director, Head of Futures, HSBC Securities (USA) Inc.
- **George E. Crapple**, Co-Chairman & Co-Chief Executive Officer, Millburn Ridgefield Corporation
- **Bernard W. Dan**, Chief Executive Officer, MF Global Inc.
- **Christopher Hehmeyer**, Non-Executive Chairman, Penson GHCO

- **Malcolm Clark Hutchison, III**, Global Co-Head of Listed Derivatives, Morgan Stanley
- **Peter G. Johnson**, Managing Director, Global Co-Head of Futures and Options and OTC Clearing, J.P. Morgan Futures Inc.
- **William Knottenbelt**, Managing Director, Global Head of Futures, RBS Futures Ltd.
- **Edward J. Rosen**, Partner, Cleary Gottlieb Steen & Hamilton LLP

The FIA is the leading trade organization for the futures industry. Its membership includes the world's largest futures brokers as well as derivatives exchanges from more than 20 countries. For more information, please contact Mary Ann Burns (maburns@futuresindustry.org) or Will Acworth (wacworth@futuresindustry.org) at (202) 466-5460 or visit our website at www.futuresindustry.org.