



**Futures Industry Association**

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## **FIA Elects Directors and Officers**

WASHINGTON, D.C.—March 15, 2011—The Futures Industry Association today announced the election of board directors at its annual meeting in Boca Raton, Fla. Following the election, the new board elected the association’s officers and public directors. All directors will serve two-year terms unless otherwise noted.

The following directors were elected as officers by the new board:

- **Michael C. Dawley**, Managing Director, Co-Head of Futures and Derivatives Clearing Services, Goldman, Sachs & Co., was re-elected as chairman
- **Peter G. Johnson**, Managing Director, Global Head of Futures and Options and OTC Clearing, J.P. Morgan Futures Inc., was elected as vice chairman
- **Najib Lamhaouar**, Managing Director, Global Futures, Citigroup Global Markets Inc., was elected as secretary
- **Gonzalo Chocano**, Managing Director, Co-Head of Global Futures and Derivatives Clearing Services, Bank of America Merrill Lynch, was elected as treasurer

The following individual was re-elected as a public director by the new board:

- **Todd E. Petzel**, Chief Investment Officer, Offit Capital Advisors LLC

Eight directors were elected to the board for two-year terms in the regular member category:

- **Richard Boerke, Jr.**, Senior Vice President, Head of Chicago Futures and Options, Prudential Bache Commodities LLC
- **Drew Bradford**, Managing Director, Global Head of Listed Derivatives, Deutsche Bank AG
- **Robert T. Cox**, Managing Director, Head of Futures, HSBC Securities (USA) Inc.
- **Laurie Ferber**, General Counsel, MF Global Holdings Ltd.
- **M. Clark Hutchison, III**, Global Co-Head of Listed Derivatives, Morgan Stanley
- **Jeffrey D. Jennings**, Managing Director, Global Head of Listed Derivatives, Credit Suisse Securities (USA) LLC
- **Peter G. Johnson**, Managing Director, Global Head of Futures and Options and OTC Clearing, J.P. Morgan Futures Inc.
- **William Knottenbelt**, Managing Director, Global Head of Central Counterparty Clearing, Royal Bank of Scotland Plc

Two directors were elected to fill the remainder of two-year terms expiring in 2012 in the regular member category:

- **Nicolas Breteau**, Chief Executive Officer, Newedge Group

- **Sanjay Kannambadi**, Chief Executive Officer and Global Head, BNY Mellon Clearing LLC

Five directors were elected for two-year terms in the associate member category:

- **Philippe Buhannic**, Chairman and Chief Executive Officer, TradingScreen Inc.
- **George E. Crapple**, Co-Chairman & Co-Chief Executive Officer, Millburn Ridgefield Corporation
- **Christopher Hehmeyer**, Managing Member, HTG Capital Partners, LLC
- **Andy Milnes**, Head of Supply and Trading, Global Oil Americas, BP Corporation North America, Inc.
- **Edward J. Rosen**, Partner, Cleary Gottlieb Steen & Hamilton LLP

During the board meeting, the FIA board of directors approved the application submitted by Jefferies & Company to become a regular member of the association. Following the approval, **Patrice Blanc**, Managing Director, Futures Brokerage Division, Jefferies & Company was elected to the board for a two-year term.

The FIA's board of directors holds elections each year at the annual meeting in March, with terms staggered so that approximately half of the directors are elected each year. In addition to **John Damgard**, president of the Futures Industry Association, who serves on the board *ex officio*, the continuing board directors are:

- **Gonzalo Chocano**, Managing Director, Co-Head of Global Futures and Derivatives Clearing Services, Bank of America Merrill Lynch
- **Gerald Corcoran**, Chairman and Chief Executive Officer, R.J. O'Brien & Associates Inc.
- **Michael C. Dawley**, Managing Director, Co-Head of Futures and Derivatives Clearing Services, Goldman, Sachs & Co.
- **Arthur W. Hahn**, Partner, Katten Muchin Rosenman LLP
- **Najib Lamhaouar**, Managing Director, Global Futures, Citigroup Global Markets Inc.
- **David S. Mitchell**, Partner, Fried, Frank, Harris, Shriver & Jacobson LLP
- **Reinhardt Olsen**, Managing Director and North America Head of Exchange-Traded Derivatives, UBS Securities LLC
- **Kenneth M. Raisler**, Partner, Sullivan & Cromwell LLP
- **Stephen Schuler**, Co-Managing Member, GETCO LLC
- **Timothy Stack**, Managing Director, Head of Listed Derivatives, Barclays Capital Inc.
- **Donald R. Wilson, Jr.**, Chief Executive Officer, DRW Trading Group

*The FIA is the primary industry association for centrally cleared futures and swaps. Its membership includes the world's largest derivatives clearing firms as well as derivatives exchanges from more than 20 countries. For more information, please contact Mary Ann Burns ([maburns@futuresindustry.org](mailto:maburns@futuresindustry.org)) or Will Acworth ([wacworth@futuresindustry.org](mailto:wacworth@futuresindustry.org)) at (202) 466-5460 or visit our website at [www.futuresindustry.org](http://www.futuresindustry.org).*