

FIA

Membership Guide



Membership Categories

Regular members of the FIA are U.S.-registered futures commission merchants (FCMs). We estimate that our FCM members are responsible for more than 90 percent of the customer business transacted on U.S. futures exchanges. Our members include the top 20 firms in terms of customer segregated funds. They are the major clearing members of the U.S. futures exchanges. Regular members elect the FIA board and set policy for the organization.

Associate members include U.S. and international exchanges and clearinghouses, banks, legal and accounting firms, introducing brokers, commodity trading advisors, commodity pool operators and other market users, and information and service providers headquartered in the U.S. and abroad. Traditionally, the FIA bylaws permit associate members to sit on the board.

Member Benefits

Industry and Washington Representation

FIA is your voice in Washington and a significant source of information on global exchange-traded markets and U.S. legislative and regulatory actions that impact our industry. We bring our members together to present strong, unified comments on topics of concern. The FIA serves as a liaison between its members and the Administration, Congress, the Commodity Futures Trading Commission and other regulators, as well as other trade associations—domestic and international—whose activities affect the derivatives markets. Over the years, FIA has fought against user fees, negotiated changes in the tax treatment for futures, and consistently worked to lift regulatory burdens, encourage competition, and protect the financial integrity of the markets.

FIA is frequently called on by regulators and Congressional representatives to provide the industry perspective on issues under consideration. FIA staff continuously monitors legislative and regulatory developments, testifies before Congress and regulatory agencies, interacts with SROs, and comments on proposed rules and other issues that concern our industry. The FIA has given strong support to initiatives that provide regulatory relief to exchanges and intermediaries.

FIA provides a forum for futures and options professionals from around the world to share information and concerns about the global futures industry. Many of FIA's members are global players representing global clients in global markets. FIA works to facilitate cross-border trading, monitor and provide input to international regulators, advise new markets, and standardize practices and policies to create greater efficiency in cross-border trading. The FIA takes on special projects such as the development of recommendations to enhance the protection of assets of market participants wherever they are trading, and collecting information on rules, technology, and system design of international exchanges.

Division Membership

Any employee of an FIA member firm, regardless of the firm's membership category, is eligible to join a division for a small annual membership fee. Divisions are a vital component of the FIA, giving members the opportunity to discuss common issues, exchange ideas, give input to the FIA board, exchanges and other regulatory and self-regulatory bodies, and network with peers. Division initiatives bring industry professionals together to find solutions for common problems. Divisions also support FIA efforts at the international level.

Divisions: FIA Chicago • Futures Services Division • Information Technology Division • Law & Compliance Division

Contact Mary Kincheloe for more information: mkincheloe@futuresindustry.org.

Chapters and Affiliates

- Japan Chapter
- FIA Asia
- FIA Principal Traders Group
- FIA European Principal Traders Association



Conferences

Members receive discounts on FIA conference registration fees and exhibiting opportunities. FIA conferences provide in-depth, practical information for market professionals. The programs are planned by the industry for the industry. Most conferences are attended by a diverse group of delegates including representatives from global brokerage houses, international exchanges and regulatory agencies, brokerage firm professionals as well as consultants and service providers.

Annual conferences include:

- FIA International Futures Industry Conference, Boca Raton, FL
- FIA Futures & Options Expo, Chicago
- FIA/FOA International Derivatives Expo (IDX), London
- FIA Law & Compliance Division presents: Conference on the Regulation of Futures, Derivatives and OTC Products, Baltimore, MD
- FIA Clearing, New York
- FIA Trading IT, New York
- FIA/OIC New York Equity Options Conference, New York
- FIA Asia Derivatives Conference, Singapore

Publications

A variety of publications which provide a constant flow of information on world futures and options events are available to FIA members. The information we compile is just one way FIA makes it easier for members to stay on top of the changing marketplace.

FIA publications:

- *FI's* editorial content gives comprehensive coverage to key issues and trends in futures and options. Articles regularly cover front and back office operations, exchange-traded and OTC clearing, marketing, research, money management, and regulatory and brokerage issues from a domestic and international perspective.
- *Volume Reports*—monthly volume and open interest data on domestic and international futures and options on futures contracts, plus options on individual equities, stock indexes, currency and interest rate contracts.

- *Membership Directory*—The members-only directory is a valuable resource that contact information for key personnel at member firms.
- *eMarketBeat*—This electronic news summary delivers industry news, updates on legislative and regulatory actions affecting the industry, FIA division reports, and a calendar of FIA events.
- *Federal Register and PRs*—This daily e-mail from our government affairs staff is available for members of the Law & Compliance Division. It contains a daily compendium of government, SRO, and exchange regulatory notices, speeches, and congressional action.



Procedure to Apply for Membership in the FIA*

Regular

For information on member dues and application, contact Toni Vitale-Chan at 312.636.2919 or tvitale-chan@futuresindustry.org.

1. Complete the membership application in its entirety.
2. **Sponsorship:** Two sponsors are required: one member of the FIA board of directors and one member who is the senior futures executive with an FIA regular member firm. Visit www.futuresindustry.org for a list of the FIA board members and a list of FIA regular member firms.
3. Submit both the application and the sponsorship forms directly to FIA upon completion.
4. Upon receipt of your application, FIA will forward it to the FIA Membership Committee for review. The committee will send its recommendation to the FIA board of directors for consideration at a meeting of the entire board.
5. Do not send payment until you have been notified that your membership application has been approved by the FIA board of directors.
6. **Futures Exchanges and Clearinghouses Only:** All futures exchanges and clearinghouses need to apply and become a signatory on the International Information Memorandum of Understanding & Agreement (MOU) before FIA can consider the membership application.

For the necessary application and all information relating to this document, please contact:

Monica Chavarro
Assistant to Directors
Clearing Division
phone 312.648.3660
fax 312.930.3187

CME Group
A CME/Chicago Board of Trade Company
20 South Wacker Drive
Chicago, Illinois 60606

** The FIA board retains the right to change membership categories and requirements including dues and application and review procedures.*

FIA Associate Member Dues

Accounting Firms

Criteria: Number of Partners

Small (less than 5 partners)	\$1,500*
Medium (6–15 partners)	\$2,000
Large (more than 15 partners)	\$3,000

Associations

\$1,500*

Banks

\$2,000

Communications and Systems

\$2,000

Corporations

\$2,000

Foreign Brokers

\$2,000

Institutional Users

\$2,000

Public Relations/Advertising Agencies

\$2,000

Registered Forex Dealers

\$5,000

Service Organizations

Small (less than 5 employees)	\$1,500*
Medium (6–15 employees)	\$2,000
Large (more than 15 employees)	\$3,000

Clearing Corporations

Criteria: Clearing Volume in Contracts

Small (less than 5,000,000)	\$2,000
Medium (5,000,001–25,000,000)	\$3,000
Large (25,000,001–50,000,000)	\$6,000
Very Large (more than 50,000,000)	\$8,000

Commodity Trading Advisor, Commodity Pool Operator, and Other Money Managers

Criteria: FUTURES Funds Under Management

Small (less than \$50,000,000)	\$2,000
Medium (\$50,000,001–\$100,000,000)	\$2,500
Large (more than \$100,000,000)	\$5,000

Proprietary Trading Firms

Criteria: Number of Employees

Small (less than 50 employees)	\$5,000
Medium (50–150 employees)	\$15,000
Large (more than 150 employees)	\$25,000

Exchanges & Other Trading Venues

Criteria: Volume of Contracts Traded

Exchanges in Formation	\$2,000
Under 5,000,000 contracts	\$2,500
5,000,001–25,000,000	\$5,000
25,000,001–50,000,000	\$10,000
50,000,001 - 100,000,000	\$15,000
100,000,001 - 1,000,000,000	\$20,000
Above 1 billion contracts	\$50,000

Introducing Brokers and Registered Representatives

Criteria: Number of Associated Persons

One Associated Person	\$1,000*
Small (2–5)	\$1,500*
Medium (6–15)	\$2,000
Large (more than 15)	\$2,750

Law Firms

Criteria: Number of Practicing Attorneys

One Attorney	\$1,000*
Small (2–15)	\$1,500*
Medium (16–100)	\$2,000
Large (more than 100)	\$3,000

*Does not include \$500 postage charge for mailing outside the U.S. Dues are subject to change. The FIA board sets the level of member dues in January of each year.

For information on FIA membership, contact:

Toni Vitale Chan, 312.636.2919 tvitale-chan@futuresindustry.org.

FIA Associate Membership Application

Date: _____ Name of Firm, Association or Individual: _____

Address: _____

Telephone: _____ E-mail: _____

Nature of Business: _____

Relationship of Business to Futures/Derivatives Trading: _____

Names and Addresses of Principal Partners or of the Chairman of the Board and President:

Name: _____ Title: _____

Address: _____

Telephone: _____ E-mail: _____

Name: _____ Title: _____

Address: _____

Telephone: _____ E-mail: _____

Name: _____ Title: _____

Address: _____

Telephone: _____ E-mail: _____

Name of Executive for FIA to use as a main contact: _____

Business Address: _____

Business Phone: _____ Business Fax: _____ E-mail: _____

Residence Address: _____

Residence Phone: _____ Residence Fax: _____

References

Name: _____ Name: _____

Affiliation: _____ Affiliation: _____

Address: _____ Address: _____

Telephone: _____ Telephone: _____

Sponsors (Each sponsor must complete a Member Recommendation form. See next page.)

FIA Director _____ Executive with an FIA FCM member firm _____

Name: _____ Name: _____

Affiliation: _____ Affiliation: _____

Address: _____ Address: _____

Telephone: _____ Telephone: _____

Is your firm registered with any governmental agency or self-regulatory organization? Yes No If so, please list.

Has your firm or any partner, officer or director thereof ever been (if the answer is "Yes" to any of the questions below please attach an explanation):

(a) Refused admission to membership in any exchange or other business organization? Yes No

(b) Disciplined, reprimanded, censured, fined, suspended or expelled from membership by any exchange or other business organization or association? Yes No

(c) The subject of any disciplinary proceeding, including current charges, by any governmental agency? Yes No

(d) The subject of any criminal proceeding, including current charges (other than traffic violations)? Yes No

Please attach information about these actions if taken in the last five years.

Is your firm a member of any exchange? If so, list the name(s) of the exchange(s) below.

Is your organization a member of any other trade associations? If so, please list.

Person completing this application: _____ Date: _____

Signature: _____ Print Name: _____

For assistance with the application process or for a regular member application, please contact Toni Vitale-Chan at tvitale-chan@futuresindustry.org.

FIA Member Recommendation Form

Dear Sponsor:

The Membership Committee and the board of directors of the FIA appreciate your time and effort in recommending for membership the prospective member listed below. A major qualification for membership is a good business reputation and we will depend heavily on your candid remarks.

Prospective Member:

Sponsor's Name:

Title:

Sponsor's Affiliation:

Address:

Telephone:

Fax:

E-mail:

How long have you known the applicant?

A. In what capacity have you known the applicant?

Personal Friend Social Acquaintance Business Acquaintance Business Associate Other (regulator, media, etc.)

B. Does your firm have a current, past or contemplated business relationship with the applicant? Yes No

If Yes, please describe:

Are you familiar with the applicant's business reputation? Yes No

If Yes, how would you describe it?

Do you know of any reasons that would argue against the applicant being admitted for membership? Yes No

If Yes, please describe:

Has the applicant made any financial or business commitments to you or your firm which are contingent upon the approval of their application? Yes No

If Yes, please describe:

Signature of Sponsor

Date:

Please return this form to:

Toni Vitale-Chan
Futures Industry Association
2001 Pennsylvania Ave. NW
Suite 600
Washington, DC 20006-1823
312.636.2919
202.772.3075 fax
tvitale-chan@futuresindustry.org



Futures Industry Association
2001 Pennsylvania Ave. NW
Suite 600
Washington, DC 20006-1823
202.466.5460
202.296.3184 fax
www.futuresindustry.org

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membership, contact:**

Toni Vitale Chan, 312.636.2919
tvitale-chan@futuresindustry.org