



Boca Today

The Official Publication of the FIA International Futures Industry Conference

International Exchanges Welcome Senator Pat Roberts



Senator Pat Roberts, Republican from Kansas, is the chairman of the Senate Select Committee on Intelligence and a nationally recognized expert on national security issues. He is currently heading the committee's review of pre-war intelligence on Iraq and is seeking to improve the collection and analysis of intelligence in light of the September 11th attacks.

International Breakfast Sponsors

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- Tokyo Stock Exchange, Inc.
- Winnipeg Commodity Exchange Inc

Friday/Saturday Sponsored Events

Banc of America Golf Tournament
Capital Management Friday, 1:00 p.m. shotgun start

When you get thirsty, stop by the

REUTERS 10th Hole Refreshment Tent

Chicago Board of Trade
cme Breakfast Saturday, 8:30 a.m.
 Chicago Mercantile Exchange Addison East/West

Washington Outlook Program

Saturday at 9:00 a.m. in Addison East/West

- Rep. Joe Barton (R-TX)
- Rep. Marsha Blackburn (R-TN)
- Rep. John Boehner (R-OH)
- Rep. Philip Crane (R-IL)
- Rep. Rahm Emanuel (D-IL)
- Rep. Luis Gutierrez (D-IL)
- Rep. Jerry Moran (R-KS)
- Rep. Collin Peterson (D-MN)
- Sen. Jon Corzine (D-NJ)
- Sen. Pat Roberts (R-KS)



Bernie Dan, CBOT and Masanori Hayashi, TGE, shake hands after signing an MOU between the two exchanges.



General Tommy Franks and FIA President John Damgard enjoy the SFO luncheon.



New York Exchanges Breakfast speaker Mary Higgins Clark with her husband John Conheeneey and Leo Melamed.



Exhibit Hall Highlights Today

And the Winners Are...



The Chicago Mercantile Exchange gave away booth prizes on Thursday. Bob Ray, CBOT, won a black leather golf bag, and Bernie Sapato, Bear, Stearns & Co. Inc., won a Big Bertha Titanium Driver. **Booth 3**

(Above: Kellie Nichols, Sean Smith and Elizabeth Gisch)

Pick up your Eurodollar Gift

Come see history in the making: Euronext.liffe Eurodollars are now live. Please come by booth 9 and check out the live market for Euronext.liffe Eurodollars on Liffe Connect. Witness the immediacy and transparency of the Euronext.liffe Eurodollar market and collect your free Euronext.liffe Eurodollar gift package. **Booth 9** (Right: Lynn Martin)



One-Stop Shopping

eSpeed offers cash futures (via a partnership with the CBOT), basis, program trading tools and clearing all on a single electronic platform. eSpeed is a subsidiary of Cantor Fitzgerald, trading an average volume of \$200 billion daily. For more information visit www.espeed.com. **Booth 16** (Left: Tom Ryan)

Win a Putter from Orc Software

Orc Software is pleased to raffle an Odyssey White Hot Putter. Please drop off your business card at booth 17 to enter the random drawing to be held Friday, March 19. **Booth 17** (Right: Francis O'Donnell)



Reading Material

The latest SFO - Stocks, Futures and Options magazine will be displayed along with other recent issues. See the April lead story, "The Price of Victory and the Economics of Securing Peace" which ties in with

General Tommy Franks appearance at Thursday's luncheon.

Page through and find the sort of information that readers can use to shape their personal investing and professional trading strategies, along with essays from some of our industry's most talented writers. **Booth 26** (Left: Angela Kotso)

Hear All About It

Come visit the Eurex/Eurex US booth to learn more about their broad range of international benchmark products and new U.S. exchange. **Booth 28** (Right: Matthew



Haraburda, Ken Sorenson and Richard Heckinger)

Get the Answers

The Peregrine Financial Group, Inc. (PFG) exhibit provides an electronic simulation of how trading is done on the BEST Direct online trading system. PFG senior vice president Jim Kelly will be available for questions. Terry Kelly, who is part of PFG's managed funds team, will also be at the booth to answer questions about PFG's expansion into managed funds and managed accounts. They will welcome inquiries into PFG Forex, a fast-growing capability utilizing professional forex dealers and an enhanced BEST Direct Forex system to trade currencies on spot and forward markets. Ask about mini currencies and the one-of-a-kind "Tour de Finance!"



While supplies last, PFG offers Russ Wasendorf, Sr.'s latest book, written with Elizabeth Thompson: *The Complete Guide To Single Stock Futures* (McGraw-Hill, 2003). **Booth 31** (Above: Jim Kelly and Terence Nelligan)

Virginia Willcox and Brett Paulson, The Clearing Corporation, catch up with the latest news at the CCorp internet kiosk.



Massimo Capuano, Antonella Amadei, and Nicolas Bertand from Borsa Italiana, a new exchange at the International Breakfast this year.



FIA Honors Industry Leaders



Continuing a tradition established at the 2003 Boca Raton conference, the FIA held an awards ceremony on Thursday to honor three individuals for their contributions to the futures industry.

FIA President John Damgard presented special achievement awards to two individuals, Bryan Durkin of the Chicago Board of Trade and Phupinder Gill of the Chicago Mercantile Exchange. "These two gentlemen were the moving forces in the implementation of one of the most significant developments of 2003, the common clearing link between the CBOT and CME," Damgard said. "This was a project of extraordinary complexity, and the flawless job they did in moving the clearing operations merits everyone's gratitude."

The 2004 award for lifetime achievement went to Jack Lehman, the former head of the futures division at Salomon Smith Barney, for his 22 years of service on the FIA board of directors. Among the highlights of his career were his leadership in defending the futures industry after the 1987 market break, his efforts to bring talented individuals to the FIA board, and his role as a mentor to some of the best-known traders and executives in the industry. "Jack brought enormous energy and a keen business sense to the FIA board," Damgard said.

Thank you to the Boca 2004 Steering Committee!



Joe Murphy, Program Chairman, Refco
Julie Bauer, Chicago Board of Trade
Mary Ann Burns, Futures Industry Association
Mike Dawley, Goldman, Sachs & Co.
Laurin Ensslin, Futures Industry Association
Bob Fink, FIA Board of Directors
Ken Ford, Credit Suisse First Boston Corp.
Karl Fruecht, HSBC Securities (USA) Inc.

Sue Gidel, Lind-Waldock, A Division of Refco, LLC

Julia Greenway, Futures Industry Association

Nachamah Jacobovitz, New York Mercantile Exchange

Wendell Kapustiak, Merrill Lynch

Anita Liskey, Chicago Mercantile Exchange Inc.

Bill McCoy, Morgan Stanley

Mike McErlean, Eurex US

Susan Milligan, The Options Clearing Corporation

Martin Mosbacher, Intermarket Communications

Joe O'Neill, Financial Products, New York Board of Trade

Ken Raisler, Sullivan & Cromwell

Alan Seifert

Craig Smithson, Limelight Investment Corp.

Michael Stein, Morgan Stanley

Barbara Wierzynski, Futures Industry Association

Snapshots from Boca



The CDXchange gang enjoys the jazz at CDXchange Late Night Dessert and Café on Wednesday.



Celebrating St. Patrick's Day with the Irish and friends.



Craig Smithson and CFTC Chairman James Newsome following the Chairman's Address on Thursday morning.



Susan Milligan and George Hender from the Options Clearing Corporation, which sponsored Boca Today, the official newsletter of the FIA's Boca conference.

Rudi Ferscha, Eurex, and Satish Nandapurkar, Eurex US, with the Eurex/Eurex US Late Nite Band.



Boca at a Glance - Friday

- 7:00 a.m. Euronext.liffe 5K Fun Run/Walk
- 8:00 a.m. International Exchange Breakfast
Speaker: Senator Pat Roberts
Royal Palm Ballroom
- CONCURRENT SESSIONS:**
- 9:00 a.m. FCM Evolution
Addison East/West
- 9:00 a.m. FIA Law and Compliance Division presents
Hot Topics
Estate 1 and 2
- 9:30 a.m. Exhibit Hall Opens
- 10:15 a.m. Coffee Break
Spanish Terrace
- 10:45 a.m. Equity Options Exchanges Compete for Fair Share
Addison East/West
- 1:00 p.m. Banc of America Capital Management Golf Tournament
Resort Golf Course
- 6:30 p.m. Boca Bash Reception
Garden Pool
- 7:30 p.m. Boca Bash Buffet Dinner
Great Hall

Boca at a Glance - Saturday

- 8:30 a.m. CME/CBOT Breakfast
Estate Ballroom
- 9:00 a.m. Washington Outlook Program
Addison East/West



Mary Ann Burns, FIA, and Chris Malo, CIS, bag a break.



Craig Donohue and Phupinder Gill, CME, enjoy the CME Café.

Thank you to our Sponsors and Exhibitors!

EXHIBITORS

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Singapore Exchange Limited
SFO
Taiwan Futures Exchange (TAIFEX)
The Tokyo Commodity Exchange (TOCOM)
Tokyo Grain Exchange (TGE)
Tokyo Stock Exchange, Inc.
Winnipeg Commodity Exchange Inc.



Friday, March 19

It's time to unwind...join us by the Garden Pool for a showcase of our industry's own musical talent.

The Great Hall has been transformed into an intimate nightclub with a variety of entertainment you won't want to miss.

6:30 p.m. Cocktails—get in the mood with a drink by the pool

7:30 p.m. Dinner—Sample or feast at the Asian Dim Sum Bar, Cauatapi Martini Pasta Bar, Edible Martini Bar, Chinatown Sushi Bar, Maryland Sweet Water Crab Cake Station, Beef Tenderloin or Breast of Turkey Carving Stations.

8:00 p.m. The show begins.

Names you know, but we bet you didn't know they had hidden talents...

Lenny Musso and the Generations
Steve Staszak, Rich Saltz and Mark Baumgardner on the guitar
Dave Johnson on the saxophone
John Davidson on the drums
Mike Schaefer and Bill McCoy vocal
Bryan Durkin plays the piano

9:00 p.m. A Trip Down Memory Lane

Yesterday: A Tribute to the Beatles. The songs we all know and love...early hits plus songs from the Sargeant Pepper era...performed by a group that looks and sounds like the real thing.

