

FIA

Futures & Options Expo 06

EXPO Today

Tuesday, November 28, 2006

Time	Program Event	Location
8:00	Registration Opens Coffee sponsored by Penson GHCO	Grand Foyer Columbus A/B
T9:00A	Taking Stock of Exchanges Chair: Tom Kloet, Senior Executive Vice President and Chief Operating Officer, Fimat USA	Grand F
10:15	Coffee sponsored by Tokyo Financial Exchange (TFX)	Columbus A/B
T10:45A	Global Exchange Leaders: Where Do We Grow From Here? Chair: Richard Sandor, Chairman and Chief Executive Officer, Chicago Climate Exchange	Grand F
12:00	Freakonomics FIA Division Lunch featuring Stephen Dubner	Grand C/D
T2:00A	FIA Law & Compliance Division presents Happily Ever After? Chair: Kenneth Rosenzweig, Partner, Katten Muchin Rosenman	Columbus IJ/KL
T2:00B	FIA Information Technology Division presents Tracking Market Data: Who Pays? Chair: Leslie Sutphen, Head of E-Brokerage Strategy, Calyon Financial	Columbus E/F
T2:00C	Building Algorithmic Trading Capability Chair: Scott Johnston, Chief Executive Officer, XO Capital Group	Columbus C/D
3:15	Coffee sponsored by Tokyo Financial Exchange (TFX)	Columbus A/B
T3:45A	Portfolio and Cross Margining: Finding the Way Forward Co-Chairs: John Davidson, Managing Director and Chief Corporate Development Officer, Chicago Mercantile Exchange; Anthony Leitner, Attorney at Law and Managing Member, A J Leitner and Associates	Columbus IJ/KL
T3:45B	Chief Technology Officers Chair: Roger Burkhardt, President and Chief Operating Officer, Ingres	Columbus E/F
T3:45C	Out of the Pits Chair: Thomas Rubio, Managing Partner, Breakwater Trading	Columbus C/D
T4:00	Taste of Expo Reception	Exhibit Hall

Expo Highlights

FIA Division Lunch Features Co-author of *Freakonomics*



Stephen Dubner is the co-author of *Freakonomics* which has been on *The New York Times* bestseller list for more than a year. Dubner will share the story of *Freakonomics*—how Steve Levitt, who studies the riddles of everyday life—from cheating and crime to sports and childrearing, regularly turns conventional wisdom on its head. A respected journalist and author, Dubner is a former writer/editor of the *New York Times Magazine*.

Opening Sessions

Expo kicks off this year with exchange analysts giving their views on exchange consolidation, share prices, and the reaction of shareholders to various exchange initiatives in product development, corporate governance and structure. Expo Chairman Tom Kloet, senior executive vice president and COO for Fimat USA will direct questions to Richard Herr, Keefe, Bruyette & Woods; Simon Hewett, Citigroup Global Markets; Mark Lane, William Blair; and Richard Repetto, Sandler O'Neill & Partners.

This session is followed by the exchange leaders themselves with Richard Sandor, chairman and CEO of Chicago Climate Exchange, putting what's happening today in a broader context. Our distinguished panel includes Bill Brodsky, CBOE; Bernie Dan, CBOT; Craig Donohue, CME; Hugh Freedberg, Euronext.liffe; Jim Newsome, Nymex; Andreas Preuss, Eurex; and Jeff Sprecher, IntercontinentalExchange.

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In the Exhibit Hall

Booth Changes

- Aegis Software, Booth 630
- AG Edwards & Sons, Booth 629

Tote Bags

Check it out! Did you know that the conference tote bag contains exclusive information not found on the Exhibit Hall floor? Be sure to review the material inside. Expo tote bags are sponsored by **YJT Solutions, LLC**. Booth 411.

FIA Futures & Options Expo 2006 ■ November 28-30, 2006
Hyatt Regency Chicago ■ www.futuresindustry.org/expo

Expo Today is sponsored by



Expo Highlights

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Sessions for Traders

Building Algorithmic Trading Capability will give delegates an insider's view of business models for building and offering algorithmic trading tools, cross-product expansion, and other issues critical to the algorithmic trading business. Scott Johnston, CEO of XO Capital Group, chairs the discussion among representatives of firms who have considerable experience in this area.

Tom Rubio, managing partner of Breakwater Trading, concludes the first day with a discussion of the changing landscape for liquidity providers with representatives from Allston Trading, DRW Trading, PEAK6 and Wolverine Trading.

Sessions for Industry Professionals

Recent events have had a dramatic impact on the industry and how it operates. Ken Rosenzweig, partner at Katten Muchin Rosenman, will discuss with panelists the effects of Enron, Zelener, and Refco and proposals by the CFTC on the definition of foreign boards of trade and governance principles for SROs.

Next, John Davidson, managing director and CCDO at the CME, and Tony Leitner, Attorney at Law and managing member of A J Leitner and Associates, will update the audience on the status of portfolio and cross-margining projects. What are the key challenges in implementing risk-based portfolio cross-margining among the securities and futures asset classes and how committed is Washington given the other issues on the plate and a new Congress?

Sessions on Technology

Market data is a hot topic as exchanges and firms are adjusting to new market realities. Leslie Sutphen, head of e-brokerage strategy at Calyon Financial, leads a discussion of exchanges, firms and data providers on the current view of how market data is distributed and who pays. How do exchanges differentiate between billing for market data vendors and billing for trading uses? What could be done to simplify reporting requirements?

Chief technology officers will discuss outsourcing trading platforms, the implications of algorithmic trading, and managing the explosion of market data. Roger Burkhardt, president and COO of Ingres, will discuss these and other issues of interest to industry professionals.



The **New York Mercantile Exchange, Inc.** is the largest physical commodity-based futures exchange and clearinghouse in the world and the third-largest futures exchange in the United States measured by 2005 contract volume. In 2005, we were the world's largest exchange for the trading of energy futures and options contracts and we were also the largest exchange in the world for the trading and clearing of precious metals based on product volume as adjusted for contract size.

We conduct business through our two principal operating subsidiaries, New York Mercantile Exchange, Inc. which we refer to as Nymex Exchange or Nymex Division, and Commodity Exchange, Inc., which we refer to as Comex or Comex Division. On Nymex Exchange, our customers trade primarily energy futures and options contracts, including contracts for crude oil, gasoline, heating oil, and natural gas. Energy trading is available virtually around the clock from 6:00 p.m. Sundays to 5:15 p.m. Fridays on the CME Globex® electronic trading system, as well as by open outcry during the day Mondays through Fridays. On Comex, our customers trade metals futures and options contracts for gold, silver, copper, and aluminum.



In the Exhibit Hall

Who's New on the Exhibit Floor?

FIA is pleased to welcome the following new exhibitors to Expo 2006. Please make sure to stop by and say hello!

- AboveNet, Inc., Booth 306
- Acquire Media, Booth 436
- Aegis Software, Booth 630
- AMD, Booth 336
- ChemConnect, Inc., Booth 133
- Dubai Mercantile Exchange (DME), Booth 131
- E*TRADE Financial, Booth 127
- Fingerman & Associates, Booth 532
- Forex Capital Markets, Booth 631
- Joint Asian Derivatives Exchange (JADE), Booth 326
- London Metal Exchange, Booth 329
- MAREX Financial Limited, Booth 337
- MarketDelta LLC, Booth 709
- MexDer, Mercado Mexicano de Derivados, Booth 113
- MidasTrade.com, Inc., Booth 728
- MRK Group Ltd., Booth 136
- OJSC "Russian Trading System" Stock Exchange, Booth 132
- Progress Apama, Booth 714
- QUOD Financial, Booth 732
- RCN Business Solutions, Booth 729
- Real-Time Innovations (RTI), Booth 723
- Samsung Securities Co., Ltd., Booth 726
- Saratoga Futures, Booth 712
- Sempra Commodities, Booth 237
- Software Options and Associates, Booth 701
- Speakerbus Inc., Booth 427
- TeleCommunication Systems, Inc., Booth 727
- Tethys Technology, Inc., Booth 238
- Thailand Futures Exchange PLC, Booth 229
- TIBCO Software Inc., Booth 236
- Trade Alert LLC, Booth 707
- TradingScreen, Booth 716
- Ullink, Booth 720
- Verari Systems, Booth 231
- Wombat Financial Software, Booth 114

In the Exhibit Hall

Expo Exhibitors

- Make sure to visit **CQG** to register for your chance to win an iPod. Names will be drawn on Tuesday. While you're at their booth, try some of the latest enhancements to their software and order routing services. Booth 204
- Stop by **Euronext.liffe** to hear the latest about their product and technology initiatives and to find out if you qualify to significantly reduce your exchange fees. Euronext.liffe offers a variety of programs such as the 2007 USLP which provides eligible traders the opportunity to trade over 200K STIR contracts free! Euronext.liffe will be handing out pens and notebooks that may prove useful as you participate in Expo. Booth 221
- Visit **GL Trade**, a leading provider of front-to-back solutions for the global derivatives community, and enter to win a brand new Zune MP3 player! GL Trade will be showcasing order management, options analytics and options routing solutions. Booth 226
- **GlobalRisk Corporation** is giving away over \$600 in prizes with their Treasure Chest promotion. Visit them to get a key and try your luck. You might be a winner! Booth 717
- Stop by **IntercontinentalExchange (ICE)** to enter a daily drawing for an iPod Nano. Booth 215
- Join **MexDer's** Mexican party. They will be waiting for you with Mexican games, surprises, fun and a relaxing give-away present. MexDer will hold raffles on Tuesday at 10:15 a.m. and 3:15 p.m. and Wednesday at 10:15 a.m. and 3:30 p.m. CEO Jorge Alegría will be at the MexDer booth Wednesday from 2:00 p.m. to 3:30 p.m. Don't miss it! Booth 113
- Drop off your business card at the **Millennium Trust Company** for a chance to win one of two give-aways. Tuesday they will raffle off a portable DVD player and Wednesday they'll be giving away an iPod Nano. Winner must be present. Booth 626
- Experts from **OMX**, the largest commercial provider of marketplace systems to the world's major exchanges, will be available to talk about enabling efficient securities transactions. Stop by the booth and receive a free OMX give-away. Booth 600
- **Rolfe & Nolan** is pleased to announce its partnership with **WTD Consulting** to offer PRYSM, an advanced middle-office component application providing trade management, claims, allocations, and matching facilities. To celebrate the partnership, Rolfe & Nolan and WTD are offering a \$2,000 travel voucher. Visit R&N and WTD for a demonstration and get a special card stamped to qualify to win. The drawing will be held on Wednesday afternoon. Booths 310 & 528
- Stop by **RSM McGladrey**. You'll not only find out what makes them unique as a professional services firm, you'll also be able to get the best shoe shine Chicago has to offer! Booth 602
- Win an Apple iPod Nano from **Singapore Exchange** in their daily lucky draws! The drawings will be conducted at 5:00 p.m. on Tuesday and Wednesday. Visit them, drop your business card and unravel opportunities in Jade TSR 20 Rubber and Crude Palm Oil futures contracts to discover how Jade is globalizing Asian commodities. Booth 314
- Don't miss the **Thailand Futures Exchange (TFEX)**! Stop by to learn about their product, SET50 index futures. Play the TFEX game to win a cool Thai souvenir and drop your business card to get a chance to win a TFEX golf collection at the end of the day. Booth 229
- Visit **Yipes** to learn about low latency access to 50 exchanges, ECNs and platforms using Yipes FinancialConnect!, the first and only Ethernet-based financial extranet available in the marketplace today. Enter their drawing Tuesday and Wednesday at 4:30 p.m. to win a Canon 5.0MP digital camera and Thursday at 11:30 a.m. to win a pair of Bose noise canceling headphones. Booth 522

Experience Japan Street!

Japanese lanterns will light your way to Japan Street which is the showcase of the Japanese futures industry.

Take a look at what the **Tokyo Commodity Exchange (Tocom)** has to offer as the largest commodity exchange in Japan! They will be serving delightful sushi on Wednesday at 12:40 p.m. Booth 428

How about some Japanese candies after the Sushi lunch? Stop by the **Osaka Securities Exchange (OSE)** and you'll get tiny Japanese flowerlike sugar candies for free! Booth 430

For Japanese junk food freaks, **Tokyo Grain Exchange (TGE)** will be giving out Japanese candy, chocolate and rice crackers. With the weather turning colder, TGE will also have fleece scarves to warm you up! Booth 432

Visit the **Tokyo Stock Exchange (TSE)** to explore its dynamic market and its premier TOPIX and JGB derivatives products. Check out TSE's unique promotional goods, including baseball caps with Japanese calligraphy. For the Taste of Expo, TSE also invites you to enjoy sushi! Booth 433

The **Tokyo Financial Exchange (TFX)** displays a beautiful Japanese nature scene featuring an ume plum. TFX is serving Japanese traditional foods, such as Yakisoba (pan-fried noodles) and Sukiyaki, as well as Sake (rice wine) at Tuesday's Taste of Expo. Best of all, TFX is organizing a contest for visitors to Expo and the prize in the drawing is this fancy LCD TV! Booth 426

Starting at noon on Wednesday, TGE, TOCOM and TFX will be serving Japanese tidbits such as sushi.





Join us in the Exhibit Hall from 4:00 to 5:30 p.m. today to celebrate the opening day of Expo 2006 and sample the culinary treats!

- **Gruppo Borsa Italiana** invites you to visit to learn about opportunities for U.S. investors to trade on Borsa Italiana's IDEM, the Italian Derivatives Market. IDEM also welcomes you to attend the Taste of Expo for a cheese and wine tasting. Booth 527
- Stop by **CBOE** during Taste of Expo. While you quench your thirst with an imported beer or premium wine, check out the hottest product offerings from CBOE and CFE. Booth 315
- During Taste of Expo, visit **GL Trade** for a martini and to chat with their product experts. Booth 226
- At **Greenline** they will be serving up green beer! While you're there, learn about their professional services, FIX connectivity certification, quality assurance, integration and custom development, and on-site training. Booth 105
- The **IFM** invites you to sample their international cheese tray, crudité and smoked salmon with toast points. Booth 531
- If you stop by **OMX** during Taste of Expo, the beer and wine are on them! Booth 600
- Visit **Platts** to find out more about their energy related products and services. In addition to demonstrating their real-time news and pricing products, Platts will also be hosting a complimentary wine tasting for conference attendees! Booth 713
- **Singapore Exchange (SGX)** is serving beer, Thai beef skewers, Indonesian chicken satay, grilled scallops and crab cakes. Drop by on Tuesday evening to savor these delicious treats with their compliments! Booth 314
- **SunGard/GMI** welcomes you to stop by to join them for cocktails and snacks during the Taste of Expo and to enter for a chance to win one of two iPods. Booth 604
- Join **Sydney Futures Exchange** on Tuesday afternoon to celebrate their recent merger with the **Australian Stock Exchange**. Stop by for an Aussie beer, one of their irresistible koala bears and enter the drawing to take their giant koala home. You'll need to stop by their stand early though, because supplies will go fast! Booth 311
- Visit **Trading Technologies** to learn about using X_TRADER for energy, fixed income, grains and Eurodollar trading. See this and more at Taste of Expo while enjoying an array of seafood appetizers and imported beers. Booth 605



Expo Session Room Floor Plan



Coffee Breaks

Today's coffee breaks will be served at 8:00 a.m., 10:15 a.m. and 3:15 p.m. courtesy of Penson GHCO and the Tokyo Financial Exchange (TFX).



Expo On-Site Registration

Registration opens at 8:00 a.m. each day on the Grand Ballroom level of the Hyatt Regency Chicago, 151 East Wacker Drive. The Exhibit Hall is open today from 10:00 a.m. to 5:30 p.m. The Press Room, located in Columbus G/H, is open from 8:00 a.m. to 5:30 p.m.

Fees (Member*/Non-Member):

Full Seminar	\$800/\$950
Single Day	\$400/\$500
Single Session	\$110/\$135
Luncheon	\$65
Exhibits Only	\$35

*Member rate applies to employees of FIA member firms.

Internet Café

Located at the back of the Exhibit Hall, Booth 536

Russell Indexes is a proud sponsor of the Expo Internet Café. Representatives from the company, including strategic director Kelly Haughton, will be on hand to discuss current index products and launch the first fully-integrated family of global stock indexes in the first quarter of 2007. The new Russell global equity indexes will provide investors worldwide with a comprehensive set of country, region and industry benchmarks, covering small-cap and large-cap companies in developed and emerging markets.

