



Nasdaq Liffe Markets

Nasdaq Liffe Markets, LLC

Thomas A. Ascher
Chief Executive Officer

As chief executive officer of Nasdaq Liffe Markets (NQLX), Ascher is responsible for the strategic, long-term vision and operations of the exchange. With offices in Chicago and London, Ascher is based in NQLX New York City headquarters.

Prior to joining Nasdaq Liffe Markets in March 2002, Ascher was executive vice president of Interactive Brokers Group in Greenwich, CT, and Chicago. As a member of Interactive Brokers' steering committee, he oversaw the company's initiative to offer options linkage, becoming the sole firm connecting all five U.S. options exchanges. Most notably, Ascher was integral to the strategic joint venture sealed early in 2002 between the Boston Stock Exchange, Bourse de Montreal and Interactive Brokers to create a new U.S. securities options exchange. At Interactive Brokers, he also was charged with oversight of sales, marketing and key relationships with financial institutions and exchanges.

A member of the Chicago Board Options Exchange (CBOE) since 1986 and a director from 1994 to 1999, Ascher in 1997 was named vice chairman of the board of directors and chairman of the executive committee, the highest member appointment at the exchange.

Among Ascher's industry and civic involvement are service on the Options Clearing Corporation nominating committee (2001-2002), a trustee on the Cincinnati Stock Exchange (1997-2001), and a member and committee chairman of the Economic Club of Chicago.

Ascher is a graduate of Carlton College, Northfield, MN, and attended University de Pau, Pau, France.

NQLX is a fully electronic, federally regulated exchange formed as a joint venture between The Nasdaq Stock Market Inc.® and LIFFE (London International Financial Futures and Options Exchange). It will initially list single stock futures on the largest U.S. companies through LIFFE's electronic trading platform, LIFFE CONNECT™. For more information on NQLX, visit: www.nqlx.com