



New Products / New Twists?

"We have a long way to go
and a short time to get
there!"

Where are the Changes?

- Trading Platforms
- Globalization
- Jurisdiction
- Product Types



What's the Result?

- Innovation
- Expansion of our Horizons
- Operational Changes
- Changes to Vendor Systems
- Thinking out of the Box



Are there Drawbacks?

- Time Constraints
- System Limitations
- Competition
 - Exchanges
 - Regulators



Can we Improve the Process?



- Market User Groups
- Market User Operation Groups
- Coordination of Releases
- Change Management
- System Designs



NEXT STEPS????