



Futures Industry Association

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FIA Elects Directors and Officers

WASHINGTON, D.C.—March 11, 2009—The Futures Industry Association today announced the election of board members at its annual meeting in Boca Raton, Fla. Following the election, the new board elected the association's officers and public directors. All members will serve two-year terms unless otherwise noted. New members of the board are marked with an asterisk.

The following members were elected as officers by the new board:

- **Michael C. Dawley**, managing director, Goldman Sachs & Co, was elected chairman
- **Peter McLady**, head of global exchange services, Deutsche Bank AG, was elected vice chairman
- **Christopher Hehmeyer**, chief executive officer, Penson GHCO, was elected secretary
- **Najib Lamhaouar**, managing director and head of global futures, Citigroup Global Markets Inc., was elected treasurer

The following individuals were re-elected as public directors by the new board:

- **Robert E. Fink**, consultant
- **Todd E. Petzel**, managing director, chief investment officer, Offit Capital Advisors LLC

Nine directors were elected for two-year terms in the regular member category:

- * **Richard Boerke, Jr.**, Senior vice president, head of Chicago futures and options, Prudential Bache Commodities LLC
- **Robert T. Cox**, managing director, head of futures, HSBC Securities (USA) Inc.
- * **Bernard W. Dan**, chief executive officer, MF Global Inc.
- * **Robert E. Griffith**, managing director, global head of listed derivatives and prime brokerage, Credit Suisse Securities (USA) LLC
- **Christopher Hehmeyer**, chief executive officer, Penson GHCO
- **Malcolm Clark Hutchison, III**, co-global head of exchange-traded derivatives, UBS Securities LLC
- * **Peter G. Johnson**, managing director, global co-head of futures & options, J.P. Morgan
- * **William Knottenbelt**, co-global head of exchange-traded derivatives, RBS Greenwich
- **Peter J. McLady**, head of global exchange services, Deutsche Bank AG

Three directors were elected for two-year terms in the associate member category:

- **Philippe Buhannic**, chairman and chief executive officer, TradingScreen Inc.
- **George E. Crapple**, co-chairman & co-chief executive officer, Millburn Ridgefield Corporation
- **Edward J. Rosen**, partner, Cleary Gottlieb Steen & Hamilton LLP

Two directors were elected to fill the remainder of two-year terms expiring in 2010 in the regular member category:

- * **Gonzalo Chocano**, managing director, Bank of America-Merrill Lynch
- * **Tim Stack**, managing director, head of listed derivatives, Barclays Capital Inc.

The new board also appointed three individuals as special advisors to the board: **Richard Berliand**, chairman, futures and options, J.P. Morgan; **John G. Gaine**, special advisor to the Managed Funds Association, and **Steve Sparke**, chairman of the Futures and Options Association. In addition, the board re-appointed **Peter F. Borish** as chairman of the Institute for Financial Markets, the non-profit educational and training affiliate of the FIA.

The FIA's board of directors holds elections each year at the annual meeting in March, with terms staggered so that approximately half of the members are elected each year. In addition to **John Damgard**, president of the Futures Industry Association, who serves on the board *ex officio*, the continuing board members are:

Craig Abruzzo, managing director, Morgan Stanley

Patrice Blanc, chief executive officer, Newedge Group

Gerald Corcoran, chairman and chief executive officer, R.J. O'Brien & Associates LLC

Michael C. Dawley, managing director, Goldman Sachs & Co.

Ken Ford

Arthur W. Hahn, partner, Katten Muchin Rosenman LLP

Najib Lamhaouar, managing director and head of global futures, Citigroup Global Markets Inc.

David S. Mitchell, partner, Fried, Frank, Harris, Shriver & Jacobson LLP

Kenneth M. Raisler, partner, Sullivan & Cromwell LLP

Mark Rosenberg, chairman and chief investment officer, SSARIS Advisors LLC

The FIA is the leading trade organization for the futures industry. Its membership includes the world's largest futures brokers as well as leading derivatives exchanges from more than 20 countries. For more information, please contact Mary Ann Burns (maburns@futuresindustry.org) or Will Acworth (wacworth@futuresindustry.org) at (202) 466-5460.